2013 Annual Report



International Association for Disabled Sailing

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International Association for Disabled Sailing

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IFDS President's Report

The IFDS year began at the 2012 IFDS AGM with the election of two new Vice Presidents, Betsy Alison (USA) and Brian Todd (CAN) to the IFDS Executive Committee. Betsy is a multiple Sailing World Champion and the US Sailing Paralympic coach, and Brian has just retired as the Canadian Paralympic sailing coach.

Post London sailing kicked off in November 2012 with the America's Regatta hosted by St Petersburg Yacht Club (Florida) with four nations in attendance and the ISAF World Cup in Melbourne (AUS).

During the 2013 calendar year, the Paralympic classes competed in four ISAF World Cup events. These were often preceded by race training through informal "coaches' regattas" led by coaches from different nations. All of these "regattas" were highly anticipated and much appreciated by the sailors.

IFDS Sailors also took part in the in the new European Champions Sailing Cup (EECSC series), organized by EUROSAF. IFDS Vice President Wilfred Klein is a member of the EESCS Steering Group which has decided to include the 2.4mR in all EECSC events starting in 2013, except for Semaine Olympic Francaise. Continuing forward, the action is to include all Paralympic classes in future EECSC events. The 2013 EUROSAF General Assembly was attended by IFDS Vice President Henry Sleutel on Mr. Klein's behalf.

In May, Japan hosted the IFDS World Blind Fleet Racing Championships at Seabornia Yacht Club Marina, Miura City, Japan in conjunction with the Japan Sailing Federation. A total of 19 teams and 76 athletes participated.

The IFDS Combined Worlds for the 3 Paralympic classes were held in August with 127 sailors representing 19 Nations. Teams arrived in force to Kinsale, Ireland where the event organizers at Kinsale Yacht Club hosted a superb event with excellent racing. Sailors and officials welcomed two special ISAF visitors to the event: President Carlo Croce and Vice President Scott Perry. The Championship event was given high marks by all those attending, IFDS sincerely thanks Kinsale Yacht Club for the excellence of their work. The Award Ceremony was conducted jointly by Carlo Croce, ISAF President and John Twomey, IFDS President (former Commodore of Kinsale Yacht Club) where 7 countries shared in the 9 available medals.

An International Classification Seminar was held in conjunction with the World Championship. Participants from 4 countries: Great Britain, France, Puerto Rico and New Zealand began the process to becoming International Classifiers.

During this first year of the quadrennial, a robust schedule of athlete classification was held at the following events: Miami, Palma, Hyeres, Japan Blind Worlds and in Ireland at the IFDS Combined Worlds. To date, over 176 sailors have been classified – a significant number in this first year, with country qualification for the Games in Rio still on the horizon.

IFDS in conjunction with Charger Composites Finland has organized a 2.4mR charter fleet, launched at the 2013 Combined Worlds in Kinsale. A container of 2.4mR boats will travel to IFDS events and be available to sailors for charter. This will lead to increased participation opportunities for future world and regional sailing events. IFDS hopes that a similar arrangement can be made with Hansa sailing for the SKUD class boats.

Host venues for future IFDS Combined World championships have been determined: Halifax, Canada 2014; Melbourne, Australia 2015; and Oslo, Norway 2017. Blind Match Racing will in Boston, USA at Piers Park Sailing Center in September 2014.

Paralympic sailing has been introduced into the 2014 Asian Para Games which will be held in Incheon, South Korea. This is a major breakthrough for Paralympic sailing in regional games. We hope it will be repeated in the other regions of the world.

In January 2013, during the ISAF Miami World Cup event, informal talks regarding the mutual interests of ISAF and IFDS were held by ISAF Vice President Chris Atkins, IFDS President John Twomey and IFDS Vice President Betsy Alison.

These preliminary talks led to the merger proposal submitted by both the ISAF Executive Committee and IFDS Executive Committee to their respective AGM's which will bring the two organizations together in one body. This proposal should allow for "One Stop Shop" in the sport of world sailing for all MNAs, making sailing inclusionary across the sport.

The only negative event during the calendar year was the ongoing Court of Arbitration in Sports (CAS) case from London 2012 Games filed by the British Paralympic Association against IFDS. This action culminated in full oral hearings in April 2013 by CAS. Ultimately, CAS determined that it had no jurisdiction in the case, which had been the IFDS argument and point since September 2012. The ruling supported the IFDS position but, unfortunately, CAS did not award court costs to IFDS. This left IFDS in a bankrupt position due to high litigation costs. IFDS wishes to go on record to thank both ISAF and IPC (International Paralympic Committee) for their help in resolving this matter.

IFDS extends its sincere thanks to ISAF, its professional staff, committees and officials for their assistance and support during 2013.

John Twomey IFDS President



Courtesy of Henry Sleutel



Courtesy of Brian Todd

IFDS Committees January - November 2013

IFDS Executive Committee

John Twomey (IRL) - IFDS President Brian Todd (CAN) - IFDS Vice-President Bernard Destrubé (FRA) - IFDS Vice-President Wilfried Klein (GER) - IFDS Vice-President Henry Sleutel (NED) - IFDS Vice-President Betsy Alison (USA) - IFDS Vice-President

IFDS Medical Committee

Bernard Destrubé (FRA) - Chairman, IFDS Medical Committee, IFDS International Classifier, ISAF Medical Commission

Jürgen Schwittai (GER) - Head of Classification, IFDS International Classifier Stephen Wilson (AUS) - IFDS International Classifier Jenny Molson (CAN) - IFDS International Classifier Itzhak (Tzaki) Siev-Ner (ISR) - IFDS International Classifier

IFDS Classification Sub-Committee

Jürgen Schwittai (GER) - Head of Classification, IFDS International Classifier Peter Anastassiadis (AUS) - IFDS International Classifier Holly King (GBR) - IFDS International Classifier Sue Parry (GBR) - IFDS International Classifier Sarah Ross (GBR) - IFDS International Classifier Stephen Wilson (AUS) - IFDS International Classifier

IFDS Coaches Commission

Betsy Alison (USA) Mark Rushall (GBR) Brian Todd (CAN) Akis Tsarouchis (GRE)

IFDS Development Committee

Brian Campbell McCandless (NZL)
Berenice Chiarello (BRA)
Pedro Cunha (POR)
Emma Hallén (SWE)
Jackie Kay (AUS)
Gillian Thomson (CAN)
Irene Wentink (NED)
Pei Ying Sun (CHN)

IFDS Equipment Evaluation Commission

John Twomey (IRL) - Chair Vasilis Christoforou (GRE) - Sailor Bernard Destrubé (FRA) - Medical Expert Brian Todd (CAN) - Coaching Background Reserve/Emergency - Heiko Kroger (GER) - Sailor Bill Abbott - ISAF Representative

IFDS Events & Scheduling Commission

Peter Wood (CAN) - Chairman Betsy Alison (USA) Micky Ayalon (ISR) Giulio Comboni (ITA) Bernard Destrubé (FRA) Walter Mielke (GER) Vicky Sheen (GBR) David Staley (AUS) Hannah Stodel (GBR) Anton Tkachenko (RUS)

IFDS Fundraising Committee

Yury Gnap (RUS) - Chairman John Twomey (IRL) Serge Jorgensen (USA) Jan Romme (NED)

IFDS Governance & Procedures Committee

David Staley (AUS) - Chair Micky Ayalon (ISR) Costas Tsantilis (GRE)

IFDS Legal Guidance Group

Lorenz Walch (GER) - Chair Balazs Hajdu (HUN) Stanislav Kassarov (BUL) Peter Hall (CAN) Carlo Rolandi (ITA)

IFDS Measurement / Classes Sub-Committee

Gene Hinkel (USA) - Chair Marko Dahlberg (FIN) - Vice-Chair Leo Manuel Sanchez Soto (ES**P**)

International Measurers

Gene Hinkel (USA) Stefan Ryott (SWE) Hakan Kellner (SWE) Leo Sanchez (ESP)

Paralympic Class Representatives

Marko Dahlberg (FIN) - 2.4mR Stefan Ryott (SWE) - 2.4mR Hakan Kellner (SWE) - 2.4mR Philip Smithies (GBR) - SKUD18 Scott Whitman (USA) - SKUD18 Paul Callahan (USA) - Sonar Mark Rushall (GBR) – Sonar

IFDS Sailors Advisory Council

Hannah Stodel (GBR) - Chair Colin Harrison (AUS) Bob Jones (USA) Maureen McKinnon-Tucker (USA) Zoltan Pegan (HUN) Ademir Periera (BRA) John Robertson (GBR) Masakazu Suto (JPN) Gillian Thomson (CAN)

IFDS Technical Advisors

Gene Hinkel (USA) - Technical Advisor, Sonar, SKUD18 Classes Stefan Ryott (SWE) - Technical Advisor, 2.4mR Class

IFDS Technical Committee

Ralph Roberts (NZL) - Chairman Micky Ayalon (ISR) Lynne Beal (CAN) John Figgures (GBR) Gene Hinkel (USA) Peter Johnson (GBR) Walter Mielke (GER) Vicky Sheen (GBR) Henry Sleutel (NED) Brian Todd (CAN) Costas Tsantilis (GRE) Akis Tsarouchis (GRE)



Photograph: Bernard Destrube

IFDS Sailors Advisory Council

Sailors Forum- Kinsale, Ireland

Very well received forum in general, with an especially great participation by the IFDS Executive Committee. The sailors appreciate the feedback directly from the IFDS Executive Committee rather than having to get their questions answered through email or other avenues.

Topics covered:

IFDS Financial situation

John Twomey updated everyone on the current situation and the merger of IFDS with the ISAF.

Anti-Doping

Bernard Destrube gave some very useful information to the sailors regarding anti-doping policy and procedures, as well as the importance of checking medications.

Attendance at Events

There is still very low attendance at key regattas, especially on the Eurosaf Sailing Circuit.

SKUD18 Class Rules

Issues raised among the SKUD18 sailors regarding clarification of SKUD18 Class Rules. Who is controlling the rules development process for the SKUD18 fleet?

AGM's for classes at IFDS World Championships

Several sailors felt that the classes should hold their AGM's at the IFDS World Championships to encourage attendance and to make sure that the sailors have a voice on key issues. SKUD18 class has missed the AGM for this year, so it was suggested it should be run at the Miami OCR 2014.

Measurement Issues

Still lots of sailors wanting clearer and more efficient measurement, in particular clarification in regard to class rules.

Facebook Page

The page is up to 171 members so far. The sailors seem to be choosing this method of communication over most of the forums. The Sonar class group tends to stick to group email to conduct event and training discussions.

Further opportunities

- Consider how important information is communicated?
- Measurement
- IFDS taking a more pro-active role in preventing measurement issues
- Create a forum for open discussions amongst sailors so there are no 'surprises' at events where sailors have to be given dispensation to sail with illegal boats.
- Tighter controls and measurement procedures at all events. An attitude of it's been measured before will no longer be tolerated by the sailors! We want tighter measurement!
- Create more opportunities for the sailors to give feedback/ask questions of the Exec Committee.
- The more opportunities there are, the more honest the feedbacks, making the sailors feel they have the chance to speak up!

Hannah Stodel Chair, IFDS Sailors Advisory Council

IFDS Coaches Commission (based on verbal report at 2013 AGM Oman)

The Coaches Commission has been searching for a new Chair and new commission members since since the close of the last quadrennial. Several committee members have moved onto projects other than Paralympic sailing, leaving vacancies on the commission. Since there have not been any projects charged to the Commission by the IFDS Executive, there has been no urgency to fill the vacancies and the search for a chair and new members continues.

Active coaches are still conducting "Coaches Regattas" prior to major international championships and World Cup events. These training sessions are invaluable to the athletes and have proved easy to implement since the coaches are at the event and collectively contribute to the delivery of a good product.

Coordination of training dates between teams and attendance at select international events to insure greatest participation of athletes is still a priority. Coaches are still strongly in favor of inclusion at as many World Cup events as possible, in line with the Olympic classes.

The Commission continues to sit at the pleasure of the IFDS Executive Committee and is happy to address any concerns or issues presented.

Betsy Alison Chairperson



Photo by Anne Allen



Photo by Betsy Alison



Photo by BetsyAlison

IFDS Development Committee

During 2013 the Development Committee has focused on the following key areas:

- IFDS Web site re-design
- RNA Questionnaire
- 2013 Disabled Sailing Seminar
- 2014 Development Seminar Brazil

Web Site design

The internet should be our main channel of communication, both to existing RNAs and to prospective new nations. It is now the most efficient and widely used method of communication. The existing website is not fit for purpose and it was agreed that it would be redesigned, adopting best practice from member nations.

The existing site is "all things to all men"; it aspires to be both a marketing arm for IFDS and an internal business management tool. The layout is confusing and navigation is difficult for newcomers and many links do not work. The new design should ensure smooth navigation to a wealth of information and resources in due course. It will be comprehensive and attractive becoming a 'show window' for IFDS information and resources. It will contain current news and will use the key components of effective marketing; twitter, Facebook, video features etc.

The new web-site architecture was proposed and accepted by the IFDS Executive Committee. ISAF have been working with the Development Committee Chairman and Brian Candless on this project. They will be working with IFDS to implement these changes in the near future.

Questionnaire

In 2012, and again in 1013 we conducted a survey to monitor the state of development of our sport within the countries affiliated to IFDS. Many thanks to those who responded to our questionnaire The aims of the survey were to highlight where best practice was to be found in order to share knowledge among nations. It will also focus our scarce Development Committee resources into areas of greatest need. The Development Committee at IFDS is addressing the most important topics in our development activities and are focusing our efforts towards the areas of greatest need.

IFDS Development Seminar, 2013

In acknowledgement that many people attending the ISAF and IFDS Conferences will have a busy schedule, IFDS has organized a programme that takes this into account and ensures more flexibility and the opportunity to attend one of the two sessions.

Sessions were held on Wednesday 13 November 2013 in one section of the Ballroom:

Session 1 – 09:30-12:00

Session 2 - 14:00-16:30

Interested representatives were invited to come and meet our experts and find out how to start a sailing programme any country for disabled young people and adults or expend current programmes. Representatives are offered the opportunity to come at any time to a number of Information stands during the two sessions and have the opportunity to meet a number of experts who will be able to answer questions and give information, subjects to include:

- · Creating a racing pathway;
- · Boat adaptations and equipment;
- · Classification;
- Finding funding:
- · Finding disabled sailors and volunteers;
- · Disability awareness training;
- Events.

South America Seminar (Brazil) 2014

Work is underway to organize the 2014 IFDS Development Seminar in Brazil. There is much work

to do but the following has already been achieved:

- Potential venue:
- Home country representative appointed to Development Committee;
- Potential sponsors identified;
- Positive research on who would be interested in attending.

The date is yet to be confirmed.

Thank you

A very special thank you to Brian McCandless who has put in endless hours of hard work and commitment over the past year working with the Chairman. It has been a pleasure working with Brian and I personally have appreciated his expert knowledge on a host of subjects.

Debbie Blachford Chair, IFDS Development Committee



Photograph: David Staley



Photograph: Jeff Crow - Sport the Library



Photograph taken from Hansa Class website

IFDS Medical Committee

The past year has been more one of routine than of any great issues.

Classification has been provided by panels of two international classifiers in Miami, Palma, Hyeres, assisted by US national classifiers in Miami. Four classifiers were present at the IFDS Combined Worlds in Kinsale, IRL, assisted by a fifth classifier in charge of conducting an International Classification Seminar. To date, over 100 athletes have been classified since the end of the 2012 Paralympic Sailing Competition, indicating a very dynamic start to the new quadrennium.

As mentioned above, training was provided to a group of medical professionals in Kinsale, coming from France, Great Britain, Italy, New Zealand and Puerto Rico. These students will be able to act as National Classifiers in their respective countries, helping Paralympic and disabled sports organizations recruit athletes for our sport. Jürgen Schwittai, Chairman of Classification Subcommittee, attended the Head of Classification meeting organized by IPC in Bonn, Germany in 2013. This three-day meeting promoted presentations and discussions around classification procedure, quality, data management and confidentiality. IPC also exposed their requirements for international classification of persons with vision impairment, insisting on a process extremely hard to follow for small organizations or for those like IFDS that have relatively few vision impaired athletes at most events.

I attended the World Anti-Doping Agency (WADA) annual conference in Lausanne, Switzerland in order to continue to improve awareness of doping issues within all sports, and adjust our approach within IFDS. Prior to this meeting, the Medical Committee wrote a paper on risk assessment of our group of disabled sailors which was submitted to WADA through the ISAF Medical Committee. Subsequently, it was approved by WADA which allowed IFDS to reduce its' Registered Testing Pool of athletes. To this effect, I would like to take this opportunity to thank Helen Fry and Esther Hanson from ISAF who are taking care of Anti-Doping measures on behalf of IFDS.

The major **difficulty** we are facing at present is to find appropriate solutions to enable conscientious classification of sailors with vision impairment, without needing two panels of two International Vision Impairment Classifiers, and a considerable amount of equipment, as specified by IPC.

We are also embracing the challenges presented by new technology in treating physical disabilities, in particular the increasing use of neurotoxins to alleviate muscle spasm, and not forgetting the experimental use of implanted neurostimulators that will overcome certain consequences of paralysis.

This report would not be complete without thanking all the Classifiers for their **dedication** to classification, instruction, and helping advance our Functional Classification System through our numerous email discussions, Skype calls, and a face-to-face meeting in Kinsale.

Bernard Destrubé Chair, IFDS Medical Committee

IFDS Events & Scheduling Commission

The main focus of the Events and Scheduling Commission is to handle inquiries from organizations wishing to bid for IFDS World Championships. As part of the process, interested organizations are provided with a bid document outlining the information they are required to provide if they decide they wish to bid to host an IFDS event.

At the present time the International Sailing Federation (IFDS) has authorized IFDS to organize five World Disabled Sailing Championships annually. The Single-Person, Two-Person and Three-Person events are held together in a Combined World Championship. These are sailed in the boats currently selected for the sailing events of the Paralympics, namely the 2.4mR One Design, the SKUD18 and the Sonar. In addition the IFDS organizes a Blind Sailing World Championship alternating between fleet racing and match racing.

In 2013 the Combined World Championships were held in Kinsale, Ireland with a fleet of 45 2.4mRs, 9 SKUD18s and 18 Sonars. The Blind Sailing World Championship was held in Japan with seven crews competing in each of the B1 and B3 classifications and five crews competing in the B2 classification.

A major activity this year has been to have sailing included as a sport of the 2014 Asian Para Games in Incheon, South Korea. This would help develop disabled sailing in the Asia region which is one of the priorities of the International Association of Disabled Sailing. At this point sailing is included in the schedule of events but it requires commitments from National Paralympic Committees to confirm they will be entering athletes in the sailing events.

In 2014 the IFDS Combined World Championships will be held at the Royal Nova Scotia Yacht Squadron, Halifax, Canada on 20-30 August 2014. This will be the first qualifying event for the 2016 Paralympic Sailing Competition in Rio, Brazil. The club is well organized and the event has been able to secure a major sponsor.

The 2014 IFDS Blind Sailing Match Racing will be held at Piers Park Community Sailing in Boston, USA 7-12 September 2014 using Sonars.

I would like to welcome Vicki Sheen who has recently been appointed to the Events and Scheduling Commission. Vicki has been a long-time volunteer in the area of Blind Sailing. In closing I would like to thank the members of the commission for their support during the past year and especially to the President of IFDS John Twomey and to our Disabled Sailing Administrator Emma Little.

Respectfully submitted
Peter Wood
Chair, IFDS Events & Scheduling Commission



Courtesy of John Twomey



Photo by Betsy Alison

IFDS Technical Committee

While Judging the I -14 Worlds in Toronto, I had the opportunity to discuss IFDS Paralympic classes with IFDS Executive Committee Member, Brian Todd and the Chairman of the ISAF Class Rule Sub Committee, Bill Abbott. I have also watched the emails flying back and forth on the SKUD18 class seating problems and the dialogue they contain. Re: the perennial seating controversy. Along with the efforts by many to straighten out the open 2.4mR class into a Paralympic one design class.

SKUD18

The situation is very clear that the SKUD18 class rules are constructed by the SKUD18 Class but as soon as you want to be a Paralympic class the situation changes. As Bill Abbott explained to me that the rules have to be clear, not be ambiguous and state what is permitted and what is forbidden. The rules must be locked down in a way that if it does not say you CAN then you CAN"T. That is if you wish the class to be a Paralympic class it must complement and be acceptable to the ISAF measurement team. One of the best ways to illustrate this point is to read the Soling class rules which have this premise. My suggestion is for the SKUD18 class rules team to rethink their latest rule changes and make it very clear what they are trying to achieve.

2.4 mR

The same premise goes for the 2.4mR unless it says in the rules it is permitted it is not, put away the dictionary and make it simple and fair to all.

In conclusion the Technical committee is trying assist both SKUD18 and 2.4mR classes by encouraging sailors from around the world to be able to purchase a boat and know that is all they need, not have to modify your new boat from day one.

The Technical Committee only wants to make the rules fair for all sailors and a lot of fun sailing these great boats.

Ralph Roberts Chair, IFDS Technical Committee







IFDS Classes and Measurement Committee

One-Person Keelboat, 2.4mR

The One-design is moving forward and Charger is the only licensed builder at moment but I have measured a new builder's boat and he will apply soon. Edge Sailing bought the tooling from North America.

Two-Person Keelboat, SKUD18

The sail issues are being resolved with Hyde.

Three-Person Keelboat, Sonar

The open Worlds took place in Rochester, USA and saw 6 teams compete straight after the IFDS Worlds.

Brazil has ordered three boats and many of the overseas boats are heading for Americas and OCR

The issue with spinnaker pole fittings is that as the pole is a measured piece of equipment then that pole must fit fittings on mast.

The IFDS Worlds went well with Leo Sanchez (ESP) and Stefan Ryott (SWE) doing their usual fine job in working out with the Kinsale gang the logistics. There were no issues to sort out but we all now know what wire is as defined by Google search.

Gene Hinkel Chair, IFDS Measurement/Classes Committee







IFDS Fundraising Committee

In 2013 the Committee's activity was targeted on a search for the main sponsors, in the first place for the companies which implement production activity or are interested to be presented in the country – host of the IFDS Worlds Championships/2013, namely:

RUSAL – Russian private company – the world - known manufacturer of aluminium. RUSAL is owner of Aughinish Alumina – the only producer of alumina in the Republic of Ireland and one of the most efficient alumina facilities globally.

The refinery created a substantial amount of new jobs in Ireland and boosted the region's development. The Committee believed that the refinery might be interested in collaboration with the IFDS and positive publicity in the country. That is why a motion for collaboration was sent from IFDS to Aughinish Alumina. Unfortunately, the motion was not accepted by the refinery, the most probably because a significant part of the refinery's social investments is channelled to fund the projects, aimed at the island's environmental protection.

LUKOIL – the biggest Russian private oil company. In accordance with the appropriate information sources, the company is interested in formation of fuel stations in Ireland. The social policy of LUKOIL was examined and a motion for collaboration was sent by the IFDS to the President of LUKOIL. In accordance with the company's authorities, LUKOIL is completely bound now by the terms of collaboration with the organizers of The Olympic Games/2014. **TRANSAERO** – the biggest Russian private airlines, represented in Ireland by Transaero Engineering Ireland Ltd. In accordance with the company's authorities, TRANSAERO fulfill no commercial flights in Ireland now but it will be of a certain sense to negotiate the terms of collaboration in the future provided the IFDS Worlds Championships are held in the countries of TRANSAERO commercial activity.

Special fares and services rendered to the participants of the IFDS Worlds Championships might be negotiated.

The Committee believes that similar method of approaching the potential sponsors should be used in every country of the IFDS Worlds Championships hereafter.

Jury Gnap Chair, IFDS Fundraising Committee

IFDS Governance & Procedures Committee

Possibly as a result of the significant events impacting IFDS over the past 12 months, the Governance & Procedures Committee has actually been very quiet. The preparation of the IFDS Annual Report being its only task this year. The onerous responsibility of ensuring that IFDS diligently managed its response to the proceedings in the Court for Arbitration for Sport was rightly undertaken by the IFDS Executive Committee. The IFDS Strategic Plan has not been updated within the period, nor have there been any changes to the Deed of Incorporation or By-Laws.

David Staley
Chair, IFDS Governance & Procedures Committee

2013 IFDS Financial Reports

IFDS BALANCE SHEET AS AT 31st December 2013 (in Euros €)

ASSETS

CURRENT ASSETS

CASH AT BANK AND IN HAND

ING BANK ACCOUNT 4668.51

ING BANK SAVINGS ACCOUNT 23457.91

TOTAL CASH AT BANK AND IN HAND 28126.42

TOTAL CURRENT ASSETS 28126.42

NET CURRENT ASSETS 28126.42

TOTAL ASSETS LESS CURRENT LIABILITIES 28126.42

NET ASSETS 28126.42

CAPITAL AND RESERVES

SHARE CAPITAL ACCOUNT 10722.80
UNRESTRICTED NET ASSETS 17403.62
SHAREHOLDER FUNDS 28126.42

Income

 Bank Interest Earned
 854.02

 Classification Fees
 6550.65

 Grants IPC
 10120,00

 Membership Fees
 24133.64

 Miscellaneous
 133.61

 Rest
 31689.42

 Gross Profit
 73481.34

Expenses **Annual General Meeting** 4580.28 **Bank Charges** 433.44 **Event Expenses** 927.41 Insurance Expenses 923.23 Secretariat 778.11 Travel and Accommodation 29811.99 **Uncategorised Expenses** 4285.61 **Dues and Subscriptions** 1779.32 Legal Fees 61108.41 Other Meetings 1084.35 **Total Expenses** 105712.20 Net Loss 32230.81